



NEWS RELEASE

CONTACT: FREDERICK M. HERRMANN, Ph.D.
EXECUTIVE DIRECTOR
(609) 292-8700

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Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission, announced today that the political committee in support of New Jersey's educational facilities bond issue, which New Jersey voters overwhelmingly approved, raised \$300,711 and spent \$295,012.

He said that there are a total of four Statewide questions which appeared on the ballot on November 8, 1988. To date, no other political committees aiding or promoting the passage or defeat of any of these questions have filed reports with the Commission.

The group, which calls itself "Coalition in Support of Education: New Jersey's Competitive Edge," filed its third summary of receipts and expenditures with the Commission on November 28, 1988. The group's literature urged voters to vote "yes" on November 8th to Public Question No. 1, the Jobs, Education and Competitiveness Bond Issue.

This public question asked the voters to approve the "Jobs, Education and Competitiveness Bond Act of 1988." This act authorizes the State to issue \$350 million in bonds for the purpose of constructing or improving buildings at New Jersey's public and private institutions of higher education and establishing advanced technology centers sponsored by the New Jersey Commission on Science and Technology at such institutions.

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An unofficial tally of the vote indicated that 1,463,622 New Jersey voters said "yes," to approve the bonds, while less than half as many or 673,210 voted "no."

The next report to be filed is the 60-day postelection report due on January 27, 1988.

In addition to approving the educational facilities bond issue, the other public questions on the ballot were similarly approved by the New Jersey voters by an approximately 2:1 margin. Those questions concerned: amending the New Jersey Constitution to allow the relevant members of the county committee or committees involved to fill by appointment a Legislative vacancy, allowing a senior or disabled citizen's or veteran's property tax deduction in certain circumstances, and providing that public questions receive final action 70 days before the general election and be published in appropriate newspapers 60 days prior to that election.