



NEWS RELEASE

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FOR RELEASE:

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds in the amount of \$505,050.36 were deposited into a public funds bank account established for Democratic gubernatorial primary election candidate James E. McGreevey. McGreevey's application for public matching funds, filed with the Commission on February 10, 1997, reported \$336,925.18 of contributions eligible for match.

Herrmann explained that the first \$69,000 of contributions submitted by a candidate is not matched. Therefore, if all contributions had been found eligible for match, Candidate McGreevey would have received \$535,850.36 in public matching funds. Contributions which were found to be ineligible for match for technical reasons may be resubmitted with clarification for match by the candidate on a later matching fund submission date. The next two submission dates are March 10 and March 24. Contributions may be declared ineligible for match for a variety of reasons including an incomplete contributor name or address, the need for clarification of the source of a contribution, and the absence of occupation and employer information for a contribution in excess of \$300 received from an individual.

In order to be qualified to receive public matching funds, Herrmann said that Candidate McGreevey submitted a signed agreement to participate in two gubernatorial primary election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 primary election.

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