



NEWS RELEASE

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EXECUTIVE DIRECTOR

FOR RELEASE:

October 1, 1997

PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$1,305,620.51 were deposited into public funds bank accounts for 1997 gubernatorial general election candidates as follows:

James E. McGreevey	\$896,203.65
Christine Todd Whitman	\$409,416.86

Funds deposited for the candidates were based upon applications for 1997 general election matching funds filed on September 29, 1997. Candidate Whitman's application for matching funds was her seventh application and Candidate McGreevey's was his sixth. The \$409,416.86 deposited for Candidate Whitman was the amount necessary to reach the \$4.6 million maximum per candidate in 1997 general election matching funds.

Herrmann explained that the amounts deposited today for the candidates' September 29, 1997 matching fund applications are a percentage of the total funds requested by the campaigns in the submissions filed on Monday, September 29, 1997. The submissions will receive complete review by the Commission, and any remaining public funds amounts will be distributed to the McGreevey campaign at the conclusion of the review.

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Located at: 28 W. State Street, 13th Floor, Trenton, New Jersey

To date, a total of \$8,452,940.41 has been deposited for the three candidates who have qualified to receive 1997 general election matching funds. The candidates have received the following amounts:

James E. McGreevey	\$3,530,148.65
Murray Sabrin	\$ 322,791.76
Christine Todd Whitman	\$4,600,000.00

The maximum in public funds which a candidate may receive in the 1997 general election is \$4.6 million.

In order to be qualified to receive public matching funds, Herrmann said that the candidates submitted signed agreements to participate in two gubernatorial general election debates and documented that a minimum of \$210,000 in contributions of \$2,100 or less was raised and spent for the 1997 general election.

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