



NEWS RELEASE

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FOR RELEASE:

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PRESS RELEASE

Frederick M. Herrmann, Executive Director of the New Jersey Election Law Enforcement Commission (ELEC), announced today that gubernatorial public matching funds totaling \$153,066.85 were deposited into the public funds bank accounts established for 1997 gubernatorial general election candidates James E. McGreevey and Murray Sabrin as follows:

James E. McGreevey	\$88,691.34
Murray Sabrin	\$64,375.51

Funds deposited for the candidates were based upon applications for 1997 general election matching funds filed on October 20, 1997. Candidate McGreevey's application was his ninth and Candidate Sabrin's was his third. Herrmann explained that the \$88,691.34 deposited for Candidate McGreevey was the amount necessary to reach the \$4.6 million maximum per candidate in 1997 general election matching funds.

The amount deposited for Candidate Sabrin is a percentage of the total funds submitted for match in the campaign's third submission. This submission will receive complete review by the Commission, and any remaining public funds amount will be distributed to the Sabrin campaign at the conclusion of the review.

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Including the funds deposited today, 1997 gubernatorial general election candidates have, to date, received a total of \$9,638,637.70 as follows:

James E. McGreevey	\$4,600,000.00*
Murray Sabrin	\$ 438,637.70
Christine Todd Whitman	\$4,600,000.00*

*1997 general election maximum public funds

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